

Market wrap for Strathfield - Burwood - Ashfield

March 2023 quarter



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Sydney's rental market remains firmly locked in favour of landlords. The mismatch of high demand and low supply drives the vacancy rate to a record low, creating challenging conditions for tenants. Units are experiencing a solid acceleration in rental growth, fueled by ongoing affordability concerns and an influx of overseas migrants and international students. Investors are yet to be enticed by record-high rents and rising gross rental yields as they tend to react to capital growth prospects. This could change as the RBA pause rate hikes and clearance rates reach a seventeen-month high.

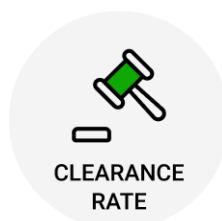
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Auction Market

Houses



129



69.5%



19

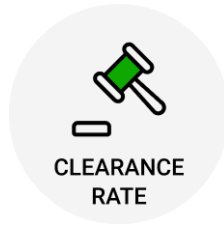


22

Units



88



69.0%



24



18

Days on market

The average number of days Strathfield - Burwood - Ashfield properties were advertised for, in the last 3 months



76.6 days - Houses
114.6 days - Units

Origin of enquiries



56.5% of sales enquiries in
Strathfield - Burwood - Ashfield came from outside the area.