

Market wrap for Strathfield - Burwood - Ashfield

December 2023 quarter



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Sydney's 2024 property market will see various push-pull factors at play between a supply shortfall, strong population growth, interest rates and a **tight rental market**. Affordability will contain the pace of price growth, and interest rates are expected to stay high for some time. However, with inflation now cooling faster than initially forecast, the odds of a rate cut or two later in the year have risen. This will likely boost consumer confidence – which had begun to marginally improve at the end of 2023 – and have a positive influence on housing market activity. Sellers had already been eager to capture market momentum, bringing pent-up supply to market.

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Auction Market

Houses



250

65.0%

43

33

Units



190

68.8%

74

37

Days on market

The average number of days Strathfield - Burwood - Ashfield properties were advertised for, in the last 3 months



59.4 days - Houses

63.7 days - Units

Origin of enquiries



53.8% of sales enquiries in

Strathfield - Burwood - Ashfield came from outside the area.

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pricefinder

Agency logo

Statistics
Get a comprehensive view of key important data that contributes to the value of your homes

Median sale price
Median sale price is a better indicator than average price, because it minimizes unusually high or low sales prices, and gives a more accurate reflection

Number of sales
Get more property sales in your area than your competitors

Sales & growth

PRICE PRICE
+1.2M

